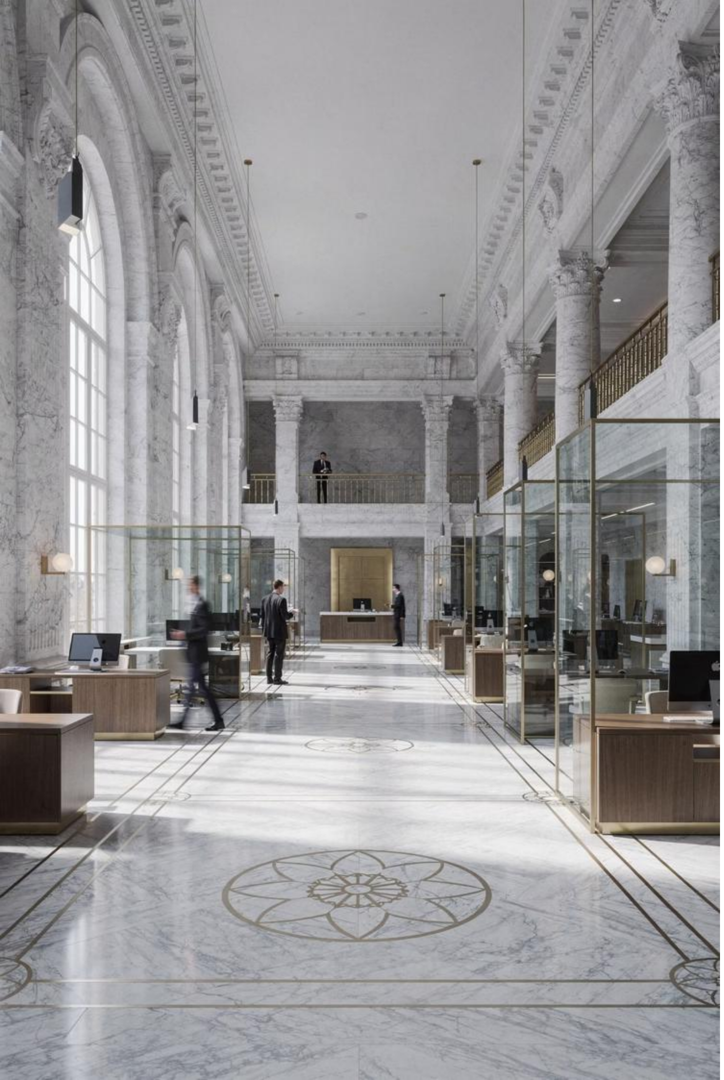


Portuguese Golden Visa

A Structured Path to European Residency and Long-Term Positioning

MFG Consultants — Portuguese Independent Investment Advisory

Founded 2012 · Serving HNWIs Globally · 100% Approval Track Record

We don't sell products.
We structure decisions.

MFG CONSULTANTS® | IMC MEMBER

Member of the Portugal–US Chamber of Commerce

Executive Overview

This Is a Residency Framework. Not a Passport Sale.

The Portuguese Golden Visa is a **Residency by Investment (RBI)** program. It grants legal residency in Portugal — and by extension, access to the European Union — under a structured, regulated framework.

Citizenship is a separate legal process that becomes available after Year 5 via permanent residency and Year 10 via naturalization. These are distinct milestones with distinct requirements.

> The objective is EU positioning first. Citizenship is the continuation, not the starting point.

Three Core Distinctions

- RBI ≠ CBI — residency is granted, not citizenship
- Golden Visa ≠ Nationality Law — two separate legal tracks
- Investment ≠ Donation — two distinct entry paths

You are not buying a passport. You are securing a position in Europe.

About MFG Consultants

Investment Advisors First. Golden Visa Specialists by Consequence.

Independent Since 2012

No fund distribution. No conflicts of interest. Fiduciary-grade advice only. 5 times internationally awarded firm, member of the Investment Migration Council (IMC) and the PT/US Chamber of Commerce.

Global HNWI Clientele

We work with high-net-worth individuals, family offices, and institutional principals across four continents.

100% Approval Record

Every application we have structured has been approved. Process integrity is our core deliverable.

End-to-End Execution

NIF, banking, investment selection, application submission, renewals, and PR transition — fully managed. A Portuguese company with a Portuguese team doing Portuguese work.

Program Definition

What the Portuguese Golden Visa Actually Provides

What It Grants

- Legal residency status in Portugal
- Schengen Area freedom of movement
- Family reunification — spouse, dependents, parents
- Access to the EU legal and regulatory framework
- Minimal physical presence requirement (av. 7 days/year)

What It Does Not Require

- Relocation not required (it´s 100% flexible)
- Abandonment of existing citizenship
- Real estate acquisition (route eliminated 2023)
- Active business operations in Portugal

The program operates within a stable, EU-regulated institutional environment. Framework intact as of current legislation.

Investor Value Proposition

What This Structure Provides

Mobility

Schengen-wide freedom of movement. Access to 26 European countries without border controls or visa requirements.

Security

A stable EU legal system with robust property rights, contract enforcement, and institutional protections.

Optionality

No relocation required. Residency functions as a jurisdictional option — activated when and if needed.

Multi-Generational Structure

Dependents and qualifying family members are included. Residency benefits extend across the family unit.

The Structural Timeline

From Entry to Citizenship: A Predictable Legal Path

The pathway is linear and legally defined. Each phase has clear requirements, predictable timelines, and no discretionary elements. Permanent Residency at Year 5 is the structural milestone — it delivers the majority of the program's long-term value.

Key emphasis: Permanent Residency at Year 5 grants EU-wide legal rights without relocation requirements. Citizenship at Year 10 is an extension of an already-secured position.

Minimal Stay. Maximum Flexibility.

Golden Visa — Year 1

7 days minimum physical presence in Portugal. No continuous residency. No relocation trigger. Calendar year basis.

Golden Visa — Every 2-Year Renewal

14 days per two-year renewal period. Flexible scheduling. No impact on tax residency in home country.

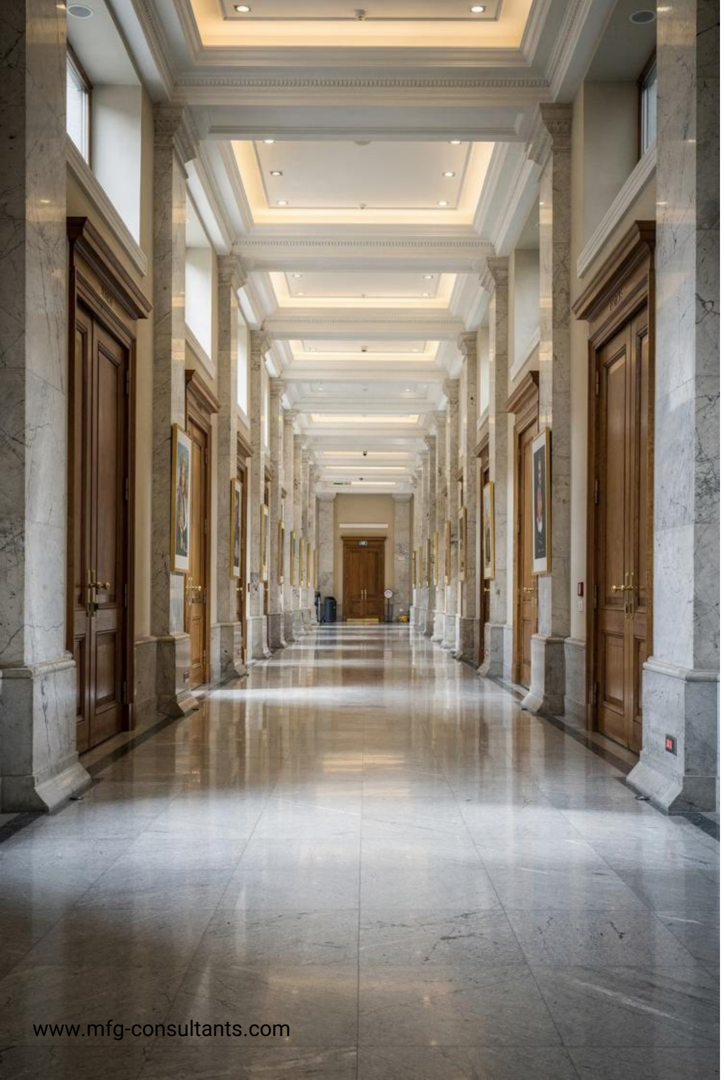
Permanent Residency — Year 5

No strict minimum stay. Legal link must be maintained. No relocation required. Status preserved through administrative continuity. Don’t stay outside Portugal for more than 24 consecutive months; a brief annual visit keeps your permanent residency secure.

Citizenship (Passport) — Year 10

Governed by **separate nationality law.** Language proficiency (A2) and integration ties required. Independent legal process from the Golden Visa track. The Portuguese passport, ranked among the world’s top 4, provides visa-free or visa-on-arrival access to around 190 destinations.

Objection addressed: "Do I need to move?" — No. Physical presence requirements are among the lowest of any RBI program in the EU.



Strategic Value Assessment

Why Residency Is as Valuable as the Passport

Most investors undervalue what residency already delivers. Upon approval, a Golden Visa holder has:

- Legal right to reside and work across Portugal and the EU
- Schengen-wide freedom of movement
- Access to EU banking, investment vehicles, and legal structures
- Family protection under EU law
- A preserved pathway to permanent residency and citizenship

Citizenship adds a passport and consular protection. It does not create the position — it formalizes one already established.

> You secure the outcome before the passport. The passport is a confirmation, not the event.

> Focusing exclusively on citizenship misses 80% of the program's structural utility, which is delivered at residency stage.

Strategic Rationale

Why a Jurisdictional Position. Not a Plan B.

The Context

Geopolitical instability, capital mobility restrictions, and shifting regulatory environments are no longer hypothetical. Sophisticated investors treat jurisdiction as an asset class.

- Geopolitical risk reallocation
- Capital mobility across EU borders
- Family protection under stable legal systems
- Regulatory diversification

The Frame

This is not emergency planning. This is strategic positioning — the same logic applied to portfolio diversification, applied to jurisdiction.

Structured thinking: What is the cost of optionality? What is the cost of not having it when it's needed?

Entry Paths — Route A

The €500,000 Investment Fund Route

Capital is deployed into **regulated Portuguese investment funds** (SICAV or equivalent structures) authorized under CMVM oversight. Qualifying funds must be domiciled in Portugal and directed toward the national economy.

Structure Characteristics

- Minimum commitment: €500,000
- Diversified exposure across underlying assets
- Return potential — capital is working, not donated
- Defined exit structure at fund maturity or redemption window
- Full regulatory audit trail for application compliance

Objection addressed: "Is capital locked?" — Funds operate on defined terms, typically 5–8 years. Liquidity is structured. Exit windows exist within fund documentation.

MFG Consultants does not distribute funds. We conduct independent analysis — regulatory standing, management quality, liquidity provisions, and risk profile — before any recommendation is made.

> We filter. You decide.

Entry Paths — Route B

The €200,000 Cultural Contribution Route

A contribution — not an investment — directed toward qualifying Portuguese cultural, artistic, or heritage projects. Capital is transferred without expectation of financial return. The qualifying activity fulfills the Golden Visa threshold under current legislation.

Structure Characteristics

- Minimum commitment: €200,000
- No market exposure — capital is deployed, not invested
- No return expectation or liquidity event
- Structural simplicity — fewer moving parts
- Availability constraints — qualifying projects are limited and subject to change

⚠ **Important distinction:** This is a contribution framework. Capital is not recoverable. Eligibility of specific projects requires verification — MFG Consultants conducts this as part of the advisory process.

For investors prioritizing simplicity and lower capital deployment over return potential, this route delivers the same residency outcome at reduced cost and complexity.

Route Comparison

Fund vs. Donation: Selecting the Right Entry Structure

Dimension	€500K Fund Route	€200K Donation Route
Minimum Commitment	€500,000	€200,000
Capital Recovery	Yes — at fund exit / redemption	No — contribution is non-returnable
Return Potential	Yes — fund performance dependent	None — not an investment vehicle
Market Exposure	Yes — underlying fund assets	None
Structural Complexity	Higher — fund selection, due diligence	Lower — project identification only
Availability	Open — regulated fund market	Constrained — qualifying projects limited
Residency Outcome	Identical	Identical

The residency outcome is identical across both routes. The decision is driven by capital objectives, risk tolerance, and structural preference — not by immigration outcome.

Client Profile Matrix — Fund Route

Six Profiles for the €500K Investment Path

1	**Growth Capital Allocator** Seeks residency alongside capital deployment. Treats the fund as a position in the European private markets ecosystem.
2	**Capital Preservation Profile** Prioritizes capital protection within a regulated EU vehicle. Fund structure provides regulatory oversight and defined exit mechanics.
3	**Family Office Diversification** Adds EU-domiciled exposure to an existing multi-jurisdiction portfolio. Residency is a byproduct of a deliberate allocation decision.
4	**Technology Sector Exposure** Targets funds with venture or growth-stage Portuguese technology mandates. Combines jurisdictional positioning with sectoral thesis.
5	**ESG-Mandate Investor** Allocates to qualifying impact or sustainability-focused funds. Residency and ESG portfolio alignment are achieved simultaneously.
6	**Yield-Oriented Profile** Selects funds with income distribution provisions. Requires liquidity window analysis and distribution history review prior to commitment.

Client Profile Matrix — Donation Route

Six Profiles for the €200K Contribution Path

1	**Simplicity-Driven Investor** Seeks the cleanest possible structure. Contribution eliminates fund selection complexity, ongoing monitoring, and return-dependent outcomes.
2	**Time-Sensitive Applicant** Requires the fastest path to residency approval. Fewer moving parts reduces processing friction and accelerates application timelines.
3	**Zero Market Exposure Preference** Explicitly rejects capital market risk for this allocation. Residency cost is treated as a fixed jurisdictional fee, not an investment.
4	**Lower Capital Entry** €200K threshold enables residency within a more conservative capital allocation. Frees remaining capital for unrestricted deployment elsewhere.
5	**Strategic Residency Only** Objective is the residency position, not financial return. Contribution model aligns cost structure with intent — no mismatched expectations.
6	**Legacy or Philanthropic Alignment** Values cultural contribution as consistent with existing philanthropic activity. Residency is a structural benefit derived from an aligned capital act.

MFG Investment Framework

Due Diligence Before Recommendation. Every Time.

MFG does not distribute investment products. We conduct independent analysis of qualifying funds and contribution vehicles before any structure is presented to a client. Our process covers four dimensions:

→ **Regulatory Verification**

CMVM authorization status, fund domicile compliance, and Golden Visa qualifying confirmation.

→ **Management Analysis**

Track record, AUM quality, governance structure, and alignment of interests with investor capital.

→ **Liquidity & Exit Modeling**

Redemption window mapping, secondary market access, and fund term alignment with client timeline.

→ **Risk Profile Assessment**

Underlying exposure, concentration risk, currency considerations, and downside scenario analysis.

We filter. You decide. Independence is the only basis on which this advice is given.

What Most Investors Get Wrong

Three Structural Errors That Compromise the Outcome

Error 1: Focusing Only on Citizenship

Investors who treat citizenship as the primary objective undervalue the residency position — which delivers 80% of the program's utility before Year 10. Permanent Residency at Year 5 is the decisive milestone.

Error 2: Selecting by Price Alone

Choosing a fund based on lowest fee or highest projected return — without independent regulatory and structural verification — introduces avoidable risk into a straightforward framework.

Error 3: Ignoring Structural Sequencing

Skipping the strategy phase and moving directly to investment selection creates misalignment. Entry path, capital objective, family structure, and timeline must be defined before any capital is committed.

⚠ These errors are correctable at the strategy stage. They become costly after capital is deployed and the application is filed.

Execution Process

From Strategy to Residency: Four Structured Phases

1

Strategy & Structuring

Profile assessment, entry path selection, family structure definition, NIF and banking setup, tax residency analysis.

2

Personalized Investment Execution

Fund selection or contribution project identification, due diligence, subscription or transfer, compliance documentation.

3

Application Filing

AIMA submission, supporting documentation, biometrics, legal representation, response to authority queries.

4

Residency Maintenance & Transition

Renewal management, stay compliance, Permanent Residency filing at Year 5, citizenship pathway preparation at Year 10.

MFG Consultants manages every phase. The client's only obligation is to make decisions at the right moments. We provide the structure, documentation, and coordination required at each stage. From moment zero to PR and beyond. Managed by an experienced Portuguese team.

Key Structural Principles

Three Propositions This Framework Rests On

Residency Remains Flexible

The Golden Visa operates with minimal physical presence requirements (av. 7 days/year). It does not alter tax residency, require lifestyle change, or mandate active use. It functions as a jurisdictional option — held until needed.

Permanent Residency Secures Your Position

At Year 5, the position transitions from conditional residency to permanent status. Full EU legal rights, no investment maintenance requirement, no minimum stay threshold. This is the durable outcome.

Citizenship Is a Predictable Final Step

The naturalization pathway is legally defined. It requires demonstrated ties to Portugal and language proficiency. It is not discretionary — it follows from a properly structured residency track maintained since Year 1.

MFG Consultants does not distribute products. We structure the right entry strategy — from initial assessment through to citizenship eligibility. Independence is non-negotiable.

Differentiators

Why the Advisory Model Matters

What Most Advisors Do

- Distribute preferred fund products
- Earn commissions on capital placed
- Manage the application, not the strategy
- Disengage after visa issuance
- Treat the Golden Visa as a product sale

What MFG Consultants Does

- Conducts independent fund analysis — no distribution agreements
- Fee-based advisory — no product commissions
- Structures the entry strategy before any investment is made
- Manages end-to-end: NIF, banking, investment, application, renewals, PR (remote service available)
- Treats the Golden Visa as a decision framework, not a product

> We do not sell investment products. We structure the right entry strategy for each client's specific profile, objectives, and timeline.

Next Step

The Framework Is Defined. The Outcome Depends on How You Structure Your Entry.

The Portuguese Golden Visa is legally intact, institutionally structured residency framework. The pathway from initial residency to permanent status to citizenship is defined, predictable, and achievable without relocation.

What varies is the entry structure — the route, the capital vehicle, the family scope, and the sequencing. That is where the decision is made. That is where MFG Consultants operates.

If this structure aligns with your objectives, the next step is to assess your profile and define the right entry strategy.

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MFG Consultants

Independent. Fee-based. Conflict-free.

Founded 2012 in Portugal

100% Golden Visa approval track record.

End-to-End Execution

From NIF to citizenship pathway — fully managed.

Our Commitment

We do not distribute products. We structure decisions.

MFG CONSULTANTS®